

BRIDGE LOAN SUBMISSION CHECKLIST

The following list will help us to make an informed decision about your loan and respond to your request in a timely manner. Please note that as the information required may vary, depending on the characteristics of the borrower, property and transaction, it is suggested that you contact your Avant Capital Loan Officer to discuss prior to submission.

*Items that are **CAPITALIZED** indicate items required for initial quote.*

Borrower Information:

- PERSONAL FINANCE STATEMENT FOR EACH PRINCIPAL/GUARANTOR
- RESUMES/EXPERIENCE OF EACH PRINCIPAL/GUARANTOR
- CREDIT REPORTS OR CREDIT AUTHORIZATION FOR EACH PRINCIPAL/GUARANTOR
- Three years complete personal and business income tax returns for all Borrowers/Guarantors
- Year-to-date Profit & Loss Statement and Balance Sheet
- Organizational documents for Borrowing Entity

Property/Project Information:

- EXECUTIVE SUMMARY, INCLUDING PROJECT/PROPERTY OVERVIEW, HISTORY/BACKGROUND, FINANCING REQUIRED, PROJECT TIMELINE, AND EXIT STRATEGY
- PROJECT FINANCIALS, INCLUDING PRO FORMA OPERATING/CASH FLOW AND PROJECT COST
- SOURCES & USES OF FUNDS
- RENT ROLL, INCOME AND EXPENSE STATEMENTS, IF APPLICABLE
- COLOR PICTURES
- Copy of Purchase Agreement, if purchase
- Copy of Current Mortgage Statement, if refinance
- Appraisal - if available
- Copies of all leases, if applicable
- Current Property Insurance certificates
- Copy of most recent real estate tax bill